

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	62077	-0.60%
COMEX Gold \$	2035	-0.59%
MCX Silver	74450	-0.83%
COMEX Silver \$	24.154	-0.95%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	202.7	1.12%
LME Aluminium \$	2247	1.67%
MCX Copper	725.65	-0.21%
LME Copper \$	8549	-0.02%
MCX Lead	184.2	-0.05%
LME Lead \$	2081	0.87%
LME Nickel \$	17,150	1.05%
MCX Zinc	223.25	0.68%
LME Zinc \$	2,531	1.52%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	5951	-1.10%
NYMEX Crude \$	71.43	-0.21%
MCX Natural Gas	210.5	7.07%
NYMEX Natural Gas	2.491	4.14%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	21456.65	1.29%
USDINR	82.956	-0.37%
EURUSD	1.0893	-0.82%
GBPUSD	1.2673	-0.60%
Dollar Index	102.604	0.58%
Dow Jones	37305.16	0.60%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,73,575	-2,950	4,73,575
Copper	1,65,600	-2,525	1,65,600
Lead	66,175	-500	66,175
Nickel	45,552	222	45,552
Zinc	2,78,625	-1,575	2,78,625

- Gold prices sideways as focus on inflation data
- Oil prices trade positively due to supply concerns
- Copper prices retreated from weekly high last week

Bullion

Gold prices remained sideways on Monday morning as investors turn their focus on inflation data later this week after much awaited Fed monetary policy concluded last week to gain more clarity on Fed interest rate path after a dovish pivot last week.

NYMEX Oil

Oil prices have risen in early Asian trade due to worries about recent attacks on ships in the Red Sea. These incidents have increased concerns about potential disruptions in the transportation of oil and other goods, lending support to prices. Crude oil is trading up by 0.5 percent in the morning session.

Base Metals

Copper prices took a dip on Friday, influenced by a robust dollar. This was triggered by remarks from a U.S. Federal Reserve official that raised concerns about the timing of potential interest rate cuts. New York Federal Reserve President John Williams stated that it was too early to consider rate cuts, pushing back against the growing market anticipation. As a result, the dollar index bounced back after his comments, making metals priced in U.S. dollars more costly for buyers using other currencies.

Source: Reuters, Bloomberg, Investing.com

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World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
LEADMINI	29-Dec-23	184.3	0.05	CRUDEOIL	19-Jan-24	6,010.0	-0.97
LEAD	29-Dec-23	184.2	0.05	CRUDEOILM	19-Jan-24	6,020.0	-0.91
COTTONCNDY	31-Jan-24	56,680.0	0.04	MCXBULLDEX	22-Dec-23	16,205.0	-0.19
ZINCMINI	29-Dec-23	223.0	0.02	GOLD	05-Feb-24	62,077.0	-0.18
				SILVER	05-Mar-24	74,415.0	-0.15

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
Castor Seed	5735	-1.1%	-83.6%
GUAR SEED 1ST	5459	-0.1%	-96.5%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	39825	3.7%	-93.4%
GUAR GUM5MT 1ST	10847	0.3%	-99.2%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Feb-24	62,077.0	61,701.0	61,889.0	62,243.0	62,431.0	62,785.0
MCX	SILVER	5-Mar-24	74,450.0	73,675.3	74,062.7	74,673.3	75,060.7	75,671.3
MCX	CRUDEOIL	18-Dec-23	5,951.0	5,766.3	5,858.7	5,931.3	6,023.7	6,096.3
MCX	NATURALGAS	26-Dec-23	210.5	193.4	201.9	206.9	215.4	220.4
MCX	COPPER	29-Dec-23	725.7	716.3	721.0	725.9	730.6	735.6
MCX	LEAD	29-Dec-23	184.2	182.9	183.6	184.5	185.1	186.0
MCX	ZINC	29-Dec-23	223.3	221.3	222.3	223.0	224.0	224.7
MCX	ALUMINIUM	29-Dec-23	202.7	198.0	200.4	202.5	204.9	207.0
NCDEX	COTTON SEED OIL	20-Dec-23	2,739.0	2,690.3	2,714.7	2,756.3	2,780.7	2,822.3
NCDEX	CORIANDER	20-Dec-23	7,530.0	7,490.0	7,510.0	7,530.0	7,550.0	7,570.0
NCDEX	CASTOR SEED	20-Dec-23	5,735.0	5,665.0	5,700.0	5,730.0	5,765.0	5,795.0
NCDEX	GUAR GUM5MT	20-Dec-23	10,847.0	10,749.0	10,798.0	10,849.0	10,898.0	10,949.0
NCDEX	GUAR SEED	20-Dec-23	5,459.0	5,409.7	5,434.3	5,479.7	5,504.3	5,549.7
NCDEX	JEERA UNJHA	20-Dec-23	39,825.0	38,281.7	39,053.3	39,471.7	40,243.3	40,661.7
NCDEX	TURMERIC NIZAMB	20-Dec-23	12,972.0	12,550.7	12,761.3	12,930.7	13,141.3	13,310.7

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